

Minutes of the CGLMC Ltd Finance Committee Meeting held in the Boardroom, on Monday 20th May 2024

Present: D Cavellini (Finance Convenor), C Yule, I Frier, A McColgan, Scott Duncan , C McNicoll, E Kelly

Attendees: M Wells (Chief Executive), A Simpson (Finance Director), S Laird (Finance Controller)

Meeting began at 1730 hours.

1. Apologies

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2. Declaration of Interest

None.

3. Finance Director's Report

The Finance Convenor summarised the report and welcomed any questions from the Finance sub-committee. A question was asked on how the market had perceived the new prices for 2025. The Executive confirmed that all feedback was positive which was supported by the strong advanced bookings already confirmed.

4. Results to March 2024

The Finance sub-committee discussed the year end results and unanimously agreed that the year-end position was extremely positive.

5. Results April 2024

The Finance sub-committee were happy with the April results. A strong start to the anticipated successful year ahead.

6. Draft Statutory Accounts

The Finance sub-committee raised no issues on the audit and findings. The Finance team were commended for all their efforts.

7. Finance Action Points

Finance Action Points were discussed and updates on the main projects were explained. The Action points will continue to be updated as projects develop.

8. Appendices

The Finance sub-committee raised no further questions on the appendices.

9. Any Other Competent Business

None.

There being no other business the meeting closed at 1810 hours.